ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

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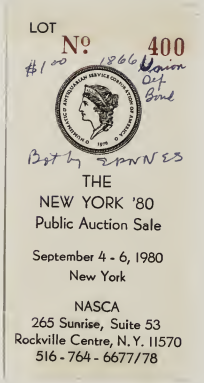
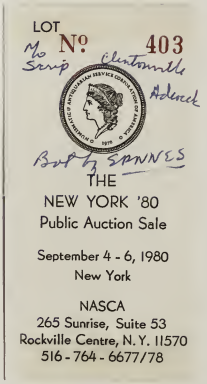
1980





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William S. Nawrocki & Associates, ASMP
11401 South Lothair
Chicago, Illinois 60643
312/445-8920

Ms. Margo Russell
Editor
Coin World
P.O. Box 150
Sidney, Ohio 45367

April 8, 1982

Dear Margo,

I am writing you on two matters: My recent CICF experience with the Auction that I have related in the enclosed letter to the editor and I hope you will publish it as a warning to Nasca / Marcoa - especially Nasca as to ethical auction proceedures ... that we as collectors will not tolerate these practices any longer in the numismatic field...If you need more than my word on this matter, I do have witnesses to verify my claims. The second is a challenge:::::::
I challenge Coin World, as I will also be challenging Numismatic News & Coinage, to come up with an Act for the NLG Bash - a battle of publications with a prize, judge of course by the audience, to the best act. The act should try to keep within ten minutes and can be serious, silly, or...Your feelings and I hope acceptance of the challenge is forecoming...as soon as possible please! I am assuming the NLG girls will be coming up with an act. I would appreciate a reply as I wish to have the program set-up soon. I thank you for your co-operation. See you either at the **National** Numismatic Network Show next week or at Central States. By the way I did all the photography for the WN Numisco Auction Catalog on the cover and inside.

Sincerely,

William S. Nawrocki NLG

P.S. Coming soon, the opening of Numismatic Photographic Services including Numismatic Art for the Home, Insurance & record pics of your coins, and Auction as well as Brochure Numismatic Photography. More Information forecoming...

APRIL 5, 1982

Member: ANA,ANS,NLG,TAMS
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William S. Nawrocki & Associates, ASMP
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LETTERS TO THE EDITOR - C.I.C.F. IN CHICAGO

THE CHICAGO INTERNATIONAL COIN FAIR held this past month in Chicago was a well promoted and an enjoyable show with one exception. The exposition was professionally organizied by Rarcoa as always with one exception - the auction presented by Rarcoa and Nasca. My complaint stems not from the show which was well run with good honest dealers but the conducting of the auction.

I have been to many an auction over the years, I know the rules about bidding by mail and on the floor, and I am familiar with recalls on the floor. The auction to my mind was a slam, not only to the floor bidders, but to the mail bidders and in part to the consignees. Recalls, if you are not familiar with the term, is the re-opening of a lot for specific reasons such as: the auctioneer overlooks a reserve bid or a mail bid purely by accident, which is usually caught immediately. According to the National Association of Auctioneers (Ntl. Auction Assoc.) once a lot has been "knocked" down to a bidder on th floor, no matter what the price, that lot is considered closed to all bids AND it is the property of that person with the final payment. To say that Mr. Ball of Nasca conducted the Sunday session along accepted proceedures would be a mockery of the National Auction Association, headquartered in Nebraska. The number of re-calls and re-opening of lots after bidding was closed was ridiculous varying from the close of a lot to several lots later. If you were a floor bidder in this auction, you didn't know till the session closed weather you "got" your lot. If you happen to bid on the lot, walked out of the room, you stood the chance of having it re-opened to the floor, and its lost to you and your client. It has always been my assumption, that one intented to bid on certain lots, had them marked, was ready to bid, and did so at the time. Here it seems, that Mr. Ball, the supposed ethicial auctioneer opened lots at will to accommodate bidders who walked in late, deceided at the last minute that the lot went too cheap and wanted the lot opened for them again. This re-opening as I stated earlier was from one to several lots later and I heard from other floor bidders that this practice was prevalent during all the auction sessions. This practice was "pulled off" on me several times to the point I walked out rarther than bid, see my lot re-opened, and then have to fight over and pay more for my already won lot. No explanation was offered as to the re-opening by Mr. Ball during the session to floor bidders. Nor was it mentioned, that by accident that several of the lots had been damaged and were still offered to bidders. I must admit, one lot was withdrawn, I suspect because it was smashed (lot 1918) beyound the salable point while another lot number 1919 through damaged was offered on the floor and sold. It looked nothing like the photograph in the catalog. I hope the

the person who "won" the lot had seen the lot beforehand. In the Sunday session, that I attended the number of re-opened lots exceeded twenty five in number with no other reason that to accommodate the late bidders or gee, could you open lot number such and such again, I forgot to bid on it. What, can I say? I did however approach Mr. Ball, the auctioneer from Nasca after the close of the session to voice my complaint and received a number of explanations from him. I have to protect my consignees from low prices ... I have to keep my steady customers happy and then he related to me a story that one of his clients had a habit (an older man) of falling asleep in the auction or would miss his lot for some reason or another, and he - Mr. Ball would re-open the lot for this fellow because he was a good customer. The re-opening at times, he said was often several lots later. Then, I further inquired, much to his irritation about ethics and the fact that once that lot had been awarded to bidder number such and such it was his...no says Mr. Ball, the lot goes to whom can pay the most and if someone wishes to rebid, then I have an obligation to re-open the lot to keep him happy and my consignee with bigger returns. It is up to the auctioneerers discretion who gets the lot...fine Mr. Ball, but what about the bidder who originally was awarded the lot?...well you can't please everybody and I have to keep my regular clients happy ....and then he related another story of how he lost a lot of an historical document because his lot was re-opened by an auctioneer, but he understood why and it was alright with him...and he bemoaned the fact, but that was different. Right?

To put it mildly, I feel that Nasca / Barcoa's handling (mainly Mr. Ball of Nasca) conducted the C.I.C.F. auction with the morals of a snake. I feel it was highly unethical of Mr. Ball to continuelly re-open lots for late bidders, bidders who decieded after the lot was sold, that it was cheap and had it re-opened, or because Mr. Ball the represenative of Nasca felt the lot was sold at too low a price. I am not attacking Mr. Ball personally as it seems, for in reality, he was Nasca Representive as the auctioneer and was no doubt following company policies. But, are those policies ethical? To further emphasis the points, lots, for which there was no floor bid were offered to a dealer in the room as we all listened from our seats. It was obvious that Mr. Ball took care of his regulars...or of the Nasca man who brought up tons of lots from the floor at these bargain prices...I must admitt that quite a few pieces went for really low prices, but that the fortunes of an auction. The mail bidder was cheaped here...the once in a while auction floor bidder here was cheated... the real collector here was cheated .... Must we as collectors always be at the mercy of these supposed reputable numismatic auction firms? I feel that this issue of re-opening bids at the whims of the auctioneer or someone who walks in late, or I missed the lot etc., should play the game according to the establish rules and not be so privilege because he or she is a dealer or a regular customer etc., When the lot is knocked down to the floor bidder, it is his, no matter if someone wants it thirty seconds later...There is at times a good reason for re-opening and is perfectly legal as I stated earlier, an overlooked reserve or mail bid and is explained at the time...then I have no objections. Fellow collectors, this has to stop! It only hurts the hobby.

Sincerely

William S. Nawrocki
ANA NLG

William S. Nawrocki & Associates, ASMP
11401 South Lothair
Chicago, Illinois 60643
312/445-8920

April 28, 1982

Mr. Kenneth Hallenbeck
American Numismatic Association
P. O. Box 2366
Colorado Springs, Colorado 80901

Dear Ken:

I trust our conversation concerning my NASCA complaint is clearer to you now. To reiterate and challenge NASCA's recent letter to you (a copy is enclosed) I wish to state clearly what has transpired.

My chief complaint is with NASCA at the Fourth Session of the CICF auction held in Chicago on March 21, 1982. Lot Number 1778 was knocked down by the auctioneer, Mr. Douglas Ball, to me for the sum of $55.00. A few minutes later, after beginning another lot, the lot I had won (1778) was reopened by Mr. Ball without any explanation. The lot went rather cheaply and I suspect the person demanding the reopening was a favorite customer of NASCA. At any rate, the reopening of the lot was against established auction rules which states a lot may not be reopened once a floor bidder has been awarded the lot. The lot in question was reopened and subsequently doubled in price. Both Mr. Ball and Jeff Bernberg stated that my lot was reopened - isn't this against auction rules?

I trust that the A.N.A. can see that an injustice has been done to me and that clearly the standard auction rules have been violated by Mr. Ball of NASCA -- by their own admission. Note too, they avoided the reason for the reopening.

Ken, I hope this letter will be of help in understanding this situation. I am anxious to receive your reply. I have asked two other people with complaints stemming from this auction to contact you and I assume you'll find their complaints equally interesting.

Ken, I had intended to close at this point, but have just received a letter from NASCA which no doubt you have found interesting. Mr. Ball clearly states that the lot was awarded to me for $55.00. I find the statement, "Mr. Paul Davis, one of our better customers is hard of hearing, etc. ..." rather amusing since it is the first time an explanation has been offered for reopening my lot. Please note that previously he gave me no explanation. Mr. Davis was in fact, the original bidder against me for the lot; he stopped at $50.00 and I won lot 1778 for $55.00. The bidding began on the next lot and suddenly my lot was reopened by Mr. Ball for Mr. Davis. An interesting fact is that Mr. Davis is hard of hearing -- why then did he sit at the end of a row against the wall in the last half of the room

Mr. Kenneth Hallenbeck

April 28, 1982

where I was sitting? One would assume, if one were hard of hearing, that one would sit in the first row center right in front of the auctioneer, or have another person with you to bid for you if necessary. Possibly NASCA could have provided someone from their staff to assist him throughout the auction since he was one of their better customers. If Mr. Ball "takes care of their better customers", where does that leave me? Are small collectors undeserving of equal treatment because we haven't given thousands of dollars to NASCA? Over the years I have purchased numerous items, especially currency from NASCA. Obviously, it was my mistake to pay cash, keep a low profile, and not ask for special privileges.

As to stating my protest on the floor, I must admit that in fourteen years of attending auctions, I have never seen an auction run like this one, nor have I ever been in this situation. My only thought was to get my client's lot back. When I did bring my complaint to Mr. Ball's attention, I did not care for his indignant tone of voice or his treatment of the protest. At no time did he refer me to, or mention Dennis Forgue's name. Mr. Ball was calling the auction and made it perfectly clear that he was the last word on the subject.

I must admit I did go to where Mr. Ball was showing paper money to a customer however, I waited til the customer was finished to voice my complaint.

Regarding stopping payment of my check, it was suggested to me by numerous dealers and collectors to do this until the matter was resolved to my satisfaction. As to Mr. Ball's charge of fraud, why would I forward him a check for the original amount if I supposedly had no intention to pay.

Regarding his statement that I violated two rules of the A.N.A., I am not refusing to pay my debt. I have sent NASCA a check for the original amount of $57.50. The additional $57.50 is currently in dispute and that is why I am asking the A.N.A. to mediate this matter. Secondly, I was unaware that I was violating another rule by writing a letter to the A.N.A. expressing my anger and NASCA's conduct. Mr. Ball assumes he is beyond reproach and omnipotent in this matter.

Let me state that I am not attacking Rarcoa in any way as Mr. Ball insinuates. My complaint is with Mr. Ball and NASCA. Ken, I can back up my claims with statements by other collectors who were present at the auction. Mr. Ball has Moved this matter from a collection of $50.00 to a libel suit. Am I wrong to assume that it's against A.N.A. rules, auction rules and freedom of speech to issue a complaint? I feel an injustice was done to me and am asking the A.N.A. to act as mediator. I have great confidence and trust in this organization to settle this matter in an impartial manner. NASCA, I am sure carries alot of weight, and does not like anyone to rock the boat, but I do not appreciate being taken advantage of and feel anyone should be treated fairly and with respect whether they spend one dollar or ten thousand dollars.

I would welcome your response.

Sincerely,

William S. Nawrocki

William S. Nawrocki & Associates, ASMP
11401 South Lothair
Chicago, Illinois 60643
312/445-8920

April 28, 1982

Mr. Douglas Ball
President
NASCA
265 Sunrise Highway, Suite 53
Rockville Center, LI, NY 11530

Dear Mr. Ball:

I have received your letter informing me of your dissatisfaction with my actions regarding the auction at C.I.C.F. in March. I have just returned to town and have on my desk correspondence from Jeff Bernberg of Rarcoa, Ken Hallenbeck of the A.N.A., and your letter.

I am interested to know what the legal penalities and difficulties are which you threaten me with in your letter, which you have not explained. I find it interesting that you have accused me of nearly fraud. I placed a stop payment on my check and issued you a perfectly good check for the original price that the lot was knocked down to me for during the auction. Yet, you accuse me of fraud. Are you omnipotent in all that has occurred? Must I remind you of the auction rules, that once a lot is knocked down to the bidder, it is his lot and may not be reopened. I find that the rules were being disregarded as you found the need. Regarding your own rules under the C.I.C.F. Terms of Sale, that you reserve the right to reject any bid -- well, you accepted my original bid and then disregarded it after proceeding to another lot -- and in the case of bids, floor bids will take precedence. I find you are forgetting your own rules.

Mr. Ball, at no time during our conversation did you refer me to or point out Mr. Dennis Forgue. Believe me, had I known of Mr. Forgue at the time, I would have voiced my complaint to him. The rules you refer to are very obviously bent to your advantage without regard to formal auction rules.

I have taken this matter up with the A.N.A. and we shall proceed from there. Both you and Jeff Bernberg have stated that my lot was reopened. Sir, that violates accepted auction practices. I would be most interested to learn who the other people are I will find myself with, who will swiftly find themselves in a highly unsatisfactory position. Are there many others with similar complaints?

Mr. Douglas Ball

April 28, 1982

Your letter was received on April 24th, way past the stated date in your letter and I am replying as you requested. I have referred this matter to Ken Hallenbeck of the A.N.A. to act as mediator in settling this dispute.

Very truly yours,

William S. Nawrocki

Copies to Jeff Bernberg
Rarcoa

Kenneth Hallenbeck
A.N.A.

George W. Bull
Chairman of the Board
Douglas B. Ball, Jr. D.
President

Public Auction Sales
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Counseling
Research
Personal Auction Representation

NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

April 22,1982

Mr. Kenneth L. Hallenbeck
Assistant to Executive Vice Pres.
American Numismatic Assoc.
P.O. Box 2366
Colorado Springs, CO 80901-2366

Dear Ken:

Thank you very much for your letter of April 16,1982 which arrived on my desk during my absence at an auction being conducted by NASCA here in New York.

In reply to your letter I am taking the liberty of enclosing herewith certain photostatic copies of checks sent to us and other relevant matters relating to this complaint.

The facts in this case are very straightforward and simple. Mr. William Nawrocki signed a contract (the copy of which is enclosed) to participate in the sale conducted jointly by Rarcoa and NASCA at the Chicago Int. Coin Fair during the days of March 19-21,1982. A copy of this contract is enclosed.

At the time that the auction opened it was specifically stated that the auctioneer reserved the right, in the event of any dispute, to reopen or otherwise handle any lot that a dispute had arisen about and that his decision would be final. No protest was filed by any person present.

April 23,1982

Subsequently an auction was conducted and Mr. Nawrocki putting in the lot 1778 for $55.00. Due to the fact that Mr. Paul Davies one of our better customers is hard of hearing, the lot passed over him when he had bids to execute and he requested that the lots be reopened. Mr. Dennis Forgue our auctioneer exercised his undoubted perogative to assist Mr.Davies and reopen the lot. Mr. Nawrocki failed to protest against this action on any ground whatsoever and the item was bid up to $110.00. Subsequently, Mr. Nawrocki paid the bill with a check for $115.50 including a 5% buyer's charge.

After that action, Mr. Nawrocki came over to where I was showing paper money lots to our customers and protested about the reopening of the lot. I explained to him that had he protested the reopening of the lot, that Mr. Forgue would have at least had the option of refusing to reopen it but as he had not exercised his privileges in that regard and as we had the consignor's welfare at heart, the lot had in fact been reopened and he had exercised his undoubted option to bid it in. Consequently, there was not, as I stated, anything that I could do about the situation.

As can be seen from another enclosure which includes a copy of the check given to us in payment in Chicago, Mr. Nawrocki proceeded to put a stop payment on the check and forward it to us another check for only $55 plus 5% which he then claimed was constituted full payment for the item in question. We enclose photostatic copies of these items.

We would like to make a formal representation on our own behalf that Mr. Nawrocki is in violation of at least 2 rules of the ANA; first in refusing to pay his just debts ie. $110 plus 5% and also in sending out a highly incendiary and inscurilous attack on Rarcoa and myself in which opprobrias terms like "snake" and hints of dishonesty are more than indulged in. In fact, I am not at all sure this is not libelous and we are forwarding this matter to our attorneys for review.

In any case we are now forwarding his documents to our attorneys for appropriate action.

Sincerely yours,

Douglas B. Ball

Douglas B. Ball
President

DBB/ts
CC: Mr. William S. Nawrocki
Mr. Jeff F. Bernberg
Vice President, Rarcoa
Coin World Numismatic News

Encl.

TO:
American Numismatic Association
American Numismatic Society
Coin World
Numismatic News
World Coin News
Numismatic Literary Guild

William S. Nawrocki & Associates, ASMP
11401 South Lothair
Chicago, Illinois 60643
312/445-8920

Letter to The Editor:

C.I.C.F. In Chicago

The CHICAGO INTERNATIONAL COIN FAIR held this past month in Chicago was a well promoted and enjoyable show. The exposition was professionally organized by Rarcoa and Nasca. However, I do have a complaint. This stems not from the show which was well run, with good, honest dealers, but the conducting of the auction by Nasca.

I have been to many auctions over the years and am aware of the rules regarding bidding by mail and floor bids. I am also familiar with recalls on the floor. The auction to my mind was a sham, not only to the floor bidders, but to the mail bidders and in part, to the consignees. Recalls, if you are not familiar with the term, is the re-opening of a lot for a specific reason, such as the auctioneer overlooking a reserve bid or a mail bid, purely by accident, which is usually caught immediately.

According to the National Association of Auctioneers (National Auction Association), once a lot has been "knocked down" to a bidder on the floor, no matter what the price, that lot is considered closed to all additional bids and is the property of the person with the final payment. To say that Mr. Ball of Nasca conducted the Sunday auction along accepted procedures would be a mockery of the National Auction Association. The number of re-calls and reopening of lots after bidding was closed, was ridiculous. It was common practice to reopen at the close of a lot and in some instances, several lots later. If you were a floor bidder in this auction, you didn't know til the session closed whether you got your lot. If you happened to bid on the lot and walked out of the room, you stood the chance of having it reopened to the floor, thus losing it for you or your client.

I has always been my understanding that one bid on certain lots, had them marked, and was ready to bid at the time they became available. At this auction, Mr. Ball, the ethical auctioneer (?), opened lots at will to accommodate bidders who walked in late, decided at the last minute that the lot was cheap, and wanted the lot opened for them again. This reopening as I stated earlier, was from one to several lots passed the closing. I was told by numerous floor bidders that this practice was prevalent during all the auction sessions. This happened to me in several instances, to the point that I walked out rather than bid, win a lot, and then see it reopened again, and have to pay more for something I had already won. No explanations were offered as to reopening of lots by Mr. Ball during the session to floor

bidders. Nor, was it mentioned that several lots had been damaged by accident. These were still offered to bidders. I must admit, one lot was withdrawn and I suspect because it was smashed (lot 1918) beyond the salable point. Another lot, number 1919, though damaged, was offered on the floor and sold. It looked nothing like the photograph in the catalog and I hope the person who "won" the lot had inspected it beforehand.

During the Sunday session, the number of reopened lots exceeded twenty-five in number, for no other reason being given than to accommodate the late bidders who requested, "Gee, could you open lot number XXX again, I forgot to bid ot it". What, can I say? Is this the way to run an auction? I approached Mr. Ball after the close of the session to voice my complaint and received a number of explanations, such as having to protect his consignees from low prices, to keeping his steady customers happy. He related a story to me of one of his customers, an older gentleman, who often fell asleep during the auction, missing his lot, and, Mr. Ball would reopen the lot for this fellow because he was a good customer. At times, he would reopen a lot several lots later. Much to Mr. Ball's irritation, I further inquired about ethics and the fact that once a lot has been awarded to the bidder, it was his. No, says Mr. Ball, the lot goes to who can pay the most and, if someone wants to rebid, he has an obligation to reopen the lot and gain a bigger return for the consignee. He stated it was up the auctioneer's discretion who should get the lot. Fine, Mr. Ball, but what about the bidder who was originally awarded the lot? He again stated he had to keep his regular customers happy and couldn't please everyone.

I feel Nasca/Rarcoa (Mr. Ball) handled this auction with the morals of a snake. I feel it was highly unethical of Mr. Ball to continually reopen lots for late bidders or because he felt the piece was sold too cheaply. I am not attacking him personally as it may seem, for in reality, he was Nasca's representative and was no doubt following company policies. But, are those policies ethical? To further emphasize my point, as we all listened, lots for which there were no floor bids, were offered to a specific dealer in the room. It was obvious the auctioneer took care of his regulars and of the Nasca man who bought up tons of lots from the floor at bargain prices. I do admit that quite a few lots went for low prices to bidders, but the auctioneer has to expect that during the course of the session. All in all, I believe the mail bidder was cheated, as well as the floor bidder and the real collector. Must collectors be at the mercy of these supposedly reputable numismatic auction firms? There are established rules and guidelines for conducting an auction and when a lot is knocked down to the floor bidder, it is his, no matter whether someone wants it thirty seconds later. Of course, as I mentioned earlier, there are times when it is perfectly legal as in the case of an overlooked reserve or mail bid, and an explanation is given to those in attendance.

Fellow collectors, this has to stop! It only hurts the hobby.

Sincerely,

William S. Nawrocki, ANA, NLG

William S. Nawrocki & Associates, ASMP
11401 South Lothair
Chicago, Illinois 60643
312/445-8920

April 28, 1982

Mr. Jeff Bernberg
Vice President
Rarcoa
31 North Clark Street
Chicago, Illinois 60602

Dear Jeff:

I have received a copy of Douglas Ball's April 22nd letter to Ken Hallenbeck of the A.N.A. concerning my complaint. I certainly am upset about this matter and the threats by NASCA. I have informed the A.N.A., NASCA and various other numismatic associations of my complaint and the practices used during the auction at the Chicago International Coin Fair.

Excuses concerning the reopening of lots and the statement these were kept to the usual number, are rediculous. I have the word of many in attendance that there was a unusually high number of reopenings of lots. To reopen a bid merely to accommodate a good client or because the lot went too cheaply is hardly an acceptable practice. Such reopening is specifically prohibited by customary auction rules. Once a lot is knocked down to a floor bidder, it is his lot and cannot be opened for any reason.

Jeff, I have stated to the A.N.A. that Rarcoa is not at fault and that NASCA was handling the auction. I feel Rarcoa organized and ran a very professional show. My complaint is not with you but with NASCA.

I am enclosing a copy of my complaint letter and I trust you will see my side of the coin more clearly.

Sincerely,

William S. Nawrocki

William S. Nawrocki

NASCA file

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William S. Nawrocki & Associates, ASMP
11401 South Lothair
Chicago, Illinois 60643
312/445-8920

Dear Margo,

I enclose a series of letters as to my earlier complain letter I sent you about the CICF NASCA Auction ... a series of replies to the A.N.A., Rarcoa, and Naska...I am sure you have received a copy of their letters on this matter. I trust you are finding this matter interesting if not amusing. But, as you can see from my letters, that I will not take this subject lying down. Anyway, I hope to hear from you in the future on this matter and about Coin Worlds Participation at the NIG Wash in Boston.

Sincerely,

William S. Nawrocki

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

May 26, 1982

Mr. Eric Philip Newman
6450 Cicil Avenue
St. Louis, MO 63105

Dear Eric:

During our recent auction it was my understanding, from Tony Terranova, that you were interested in purchasing one or another of the $100 bills of the State of North Carolina. We happen, including those bought in the auction, to have five such pieces on hand. I am enclosing the same to you, the same being priced as indicated. You may take 30% off on anything that you may desire and return the residue.

Sincerely yours,

Douglas B. Ball
President

DBB/ci
Enc.

INVOICE

011877

NASCA
COUNTY FEDERAL BLDG., SUITE 53, 265 SUNRISE HIGHWAY
ROCKVILLE CENTRE • LONG ISLAND, NEW YORK 11570
PHONE (516) 764-6677-78

Invoice Date	Your Order No.	Our Order No.
5/26/82		

SHIP TO:

Eric Philip Newman
6450 Cicil Ave.
St. Louis, MO 63105

SOLD TO: (if other than SHIP TO)

Date Shipped	Salesman	Terms	Shipped Via	F.O.B.
5/26/82			REGISTERED	

Quantity	Description	Unit Price	Amount
1	C-74	$300.00	
1	C-74	275.00	
1	C-74A	225.00	
1	C-74	200.00	
1	C-74	180.00	
	Subtotal	$1180.00	
	Less 30% Discount	354,00	
		826.00	
	Postage & Handling	4.60	
	TOTAL	$ 830.60	

Form # NVR-641

©The Drawing Board, Box 220505, Dallas, Texas 75222

Thank You!

ORIGINAL

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

June 16, 1982

M. Douglas B. Ball
NASCA

Delivery
Courtesy of Ruth Hill

Dear Doug.

I have been in Asia and received your letter of May 26, 1982 on my return.

You sent me 5 notes of 1865 North Carolina #100 denomination based upon Tony Terranova's suggestion. Unfortunately, there was a slight error somewhere along the way. My interest was on the #50 denomination. If you have any of these you may send them to me. I appreciate your attempted cooperation even though the error was made.

I am returning the notes to Memphis because you might sell them there and you can give any of the St Louis people some of the #50 denomination if you have them with you.

I read what you write and hope you will keep on writing.

My kindest personal regards,

Eric

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

June 21,1982

Mr. Eric P. Newman
Eric P. Newman Numismatic
Education Society
6450 Cecil Ave.
St. Louis, MO 63105

Dear Eric:

You can imagine my surprise when Mrs. Ruth Hill stopped by my table at Memphis to return the 5 notes to me and to hand me your letter which was certainly explicit about the error made by Tony Terranova in his comments to me. In view of the fact that he thought he was supposed to be bidding on a hundred dollar bill, its possible he may very well have bought you a hundred dollar bill and it is fortunate he failed to do so.

I am enclosing herewith the only 2 fifty dollar bills which we have in 2 different plate letters and trust that perhaps you may find something of interest. You may take off the 30% I promised to you on anything that you take and the item is billed to you accordingly.

Sincerely yours,

Douglas B. Ball
President

DBB/ts
Encl.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

June 30, 1982

Mr. Douglas B. Ball, President
NASCA
265 Sunrise Highway
County Federal Building, Suite 53
Rockville Centre, L.I., N. Y. 11570

Dear Doug:

I very much appreciate your prompt sending to me of the two $50 North Carolina notes. I am enclosing photocopies of them and have identified them as being Lots 1385 and 1389 in the sale beginning April 18, 1982. I assume they were bought by the owners or sent back. This gives rise to something which may do us both some good. If there are many of the items available from the sale, I would certainly like to know about it so that I might buy some. I did get a couple of items from the sale through a friend who bid for me, but I had no luck with Tony's bids. For example, do you have something like Lot 572 which had "ratification" printed twice, regardless of what denomination it is?

In thinking about buying the items I have on approval I observe that Lot 1385 brought $100 according to your price list and you are asking me $200 less 30%, or $192. Don't you think your price should be adjusted so that I could buy it and not feel abused?

I hope that you have the opportunity some day to come to see the museum which I have in St. Louis as that has given me a great deal of pleasure.

Cordially yours,

Eric P. Newman

jah

INVOICE

011956

NASCA
COUNTY FEDERAL BLDG., SUITE 53, 265 SUNRISE HIGHWAY
ROCKVILLE CENTRE • LONG ISLAND, NEW YORK 11570
PHONE (516) 764-6677-78

Invoice Date	Your Order No.	Our Order No.
6-22-82		

SHIP TO:

Mr. Eric P. Newman
Eric P. Newman Numismatic
Education Society
6450 Cecil Ave.
St. Louis, MO 63105

SOLD TO: (if other than SHIP TO)

Date Shipped	Salesman	Terms	Shipped Via	F.O.B.

Quantity	Description	Unit Price	Amount
1	State of North Carolina $50 bill	$200.00	
1	State of North Carolina $50 bill	280.00	
			$480.00
	Take 30% any or all of the bills.		
	Plus Postage & handling		4.00
			$484.00

Form # NVR-641

©The Drawing Board, Box 220505, Dallas, Texas 75222

Thank You!

ORIGINAL

INVOICE

012008

NASCA
COUNTY FEDERAL BLDG., SUITE 53, 265 SUNRISE HIGHWAY
ROCKVILLE CENTRE • LONG ISLAND, NEW YORK 11570
PHONE (516) 764-6677-78

Invoice Date	Your Order No.	Our Order No.
6/30/82		

SHIP TO:

Eric P. Newman
6450 Cecil Avenue
St. Louis, MO 63105

SOLD TO: (if other than SHIP TO)

Date Shipped	Salesman	Terms	Shipped Via	F.O.B.
7/6/82			REGISTERED	

Quantity	Description	Unit Price	Amount
	361A $50 Confederate Note	$150	
	361A "	100	
	Subtotal	$250.00	
	Postage & Handling	3.97	
	TOTAL	$253.97	
	Please deduct a 30% discount on one or both notes purchased - On approval.		

Form # NVR-641

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Thank You!

ORIGINAL

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

July 2,1982

Eric P. Newman
Eric P. Newman Numismatic Educ. Society
6450 Cecil Ave.
St. Louis, MO 63105

Dear Eric:

Many thanks for your letter of June 30,1982 and the several points which it raises. If you are as prompt in returning to me the questionnaire that was sent out regarding grading in the ANA, you'll be very helpful to me indeed.

So far as your first point is concerned, the items were not bought by the owners, or "sent back". They were purchased by NASCA. The reasons that you did not get them was that Mr. Terranova did not, I repeat not come to the auction and handed his bids to another party to execute who apparently (as I now discover) failed to appear to execute them. NASCA, in common with every other dealer in the industry reserves the right to buy any merchandise that is fairly priced for its usage. Indeed, one of the reasons that NASCA has been able to maintain high prices in an extremely gloomy market is because we are prepared, perhaps unlike some less well healed firms, to provide just exactly such wholesale support without which the market would collapse. In this regard, I dare to say that we perform a major service for our clientele by assuring that they will receive a fair price for their merchandise - a duty which I feel is incumbent upon every auction firm.

So far as your second point is concerned, we do indeed have the confederate note 361A in stock in a variety of conditions and I am taking the liberty of enclosing the same herewith to you on approval. You may select any or none of the above as you may desire; I hasten to add that

notes that are not cut out cancelled are extremely difficult to get though, as you are a purist, I would probably suggest that you wait for just exactly such rather than buying the present items. Nonetheless, as a courtesy to you, I am forwarding the same.

So far as point three of your letter is concerned, you are indeed correct that the items came out of the auction as I observed in paragraph one above. However, I go on to add as a correlation to my observations regarding the support of the market that I expect to buy and sell at a substantial profit. To be perfectly frank with you, my minimum profit that I would expect would be something in the nature of around two-thirds over what I paid for the item in gross though in a pinch, I will make do with 50%. My overhead costs at the present time run at a fixed rate, even with reduced staff at approximately $500 a day including rent, telephone, salaries, subscriptions, dues and so forth. I realize that these profits sound very high to one who is in the shoe business where margins tend to be very much lower on the wholesale basis, but I am reliably informed by those who are familiar with your business that shoes as well as clothes are marked up at similar levels on a retail basis which is why large discounts can be offered during special sales times. I do not therefore see why I should have a lower markup than the industry which you are in and which you have been running, with much distinction and success for so many years.

So far as your museum is concerned, I would very much indeed love to come and see it some day and indeed, were you thusly minded, I will make an appointment with you one of these days to do just exactly that.

While we are bring up the subject of the museum and mentioning the cost of various items, I am reminded of the type 9 note, I believe, (Cr. 30). Perhaps, if you find the present prices somewhat high, you might be willing to exchange that note with me for such other items as may please you. If you could suggest just such an exchange, I would be happy to pay the prices to my own company that you would otherwise been asked to pay

and you in turn would furnish me with the note which I happen to desire for my personal collection. That way the company would make out, you would get what you want and I would get what I want. Otherwise, we might all get nothing. What do you say?

Sincerely yours,

Doug.

Douglas B. Ball
President

DBB/ts
Encl.

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

July 15, 1982

Mr. Eric P. Newman
c/o Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis, MO 63105

Dear Eric:

Many thanks for your prompt return of the notes sent to you on approval and for your purchase of one of the same. I trust that you will find it satisfactory particularly as the $50 notes are, in my best judgement, much rarer than the $100's which for years have, for reason I have been unable to understand, carried a premium. Your taste, as always, is excellent.

I am glad that you understood the reasons for my perhaps excessive candor in explaining the other situation to you. The plain fact of the matter is that the late Herb Melnick was supposed to execute the bids for Tony Terranova and unfortunately was engaged in an altercation with two of my personnel regarding ordering him a free cup of coffee in order to attend to the bids given to him by Tony. However, ~~Here~~ Herb is now dead, I see no purpose of carrying the subject any further than this and so let us let that drop.

What I had in mind so far as the oddball note that you acquired years ago (which Phil Chase provided me with a copy of a photograph) is that I would like to trade something to either you or the museum (however owns the note) that you or the museum needs in exchange for the note in question. Obviously, you will be a proper party to determine - if the museum owns the item - whether the value offered in exchange is a fair one. Obviously, I would tend to think that the museum's need for having a very odd variety of Confederate note which is otherwise of no interest except for a couple pence words "four" might be better served by having something of greater utility. That at least was what my thinking was and if you find something that would be suitable on that basis that I find is not ridiculously expensive vis-a-vis what I think the Confederate item is worth, I would be happy to affect an exchange of Prisoners, were you

agreeable. That is all I meant and I certainly did not intend the thrust you into a position of being in a conflict of interest situation. I am sure that you are careful in avoiding such things.

Sincerely yours,

Douglas B. Ball
President

DBB/ci

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

August 18, 1982

Mr. Eric Phillip Newman
6450 Cicil Ave
St. Louis, MO 63105

Dear Eric:

I enclose for your information a 10 pound note of the Commonwealth of Virginia supposively dated April 12, 1758, a date never listed by you and which I assume, therefore, is a Bogus counterfeit masquerading with a half baked date between the 57 and 58 issues with a denomination simile borrowed. I remember seeing something about a similar denomination in another collection, but I am not sure at this distant remove, but it is a very curious item and it will be in our upcoming auction sale. I believe that the signatures are forged, though being somewhat faded I doubt if I could prove it at this point.

With Best wishes as always,

Doug

Douglas B. Ball
President

DBB/cc

P.S. It was good to see you in Boston at the A.N.A. yesterday.

August 24, 1982

Mr. Douglas B. Ball, President
NASCA
265 Sunrise Highway
County Federal Building, Suite 53
Rockville Centre, L.I., NY 11570

Dear Douglas:

I was glad to see you in Boston. I had not planned to come and only filled in for Abe Kosoff who is seriously ill, as you know.

As to the Virginia, April 12, 1758 Note, would it be possible for you to send me a darker and clearer photocopy so that I can see the signatures and study the bill. Your photocopy machine is a little pale. Thank you for writing in about it.

Kindest personal regards.

Sincerely,

Eric P. Newman

jah

NASCA

COUNTY FEDERAL BLDG., SUITE 53, 265 SUNRISE HIGHWAY
ROCKVILLE CENTRE • LONG ISLAND, NEW YORK 11570
PHONE (516) 764-6677-78

INVOICE

011956

Invoice Date	Your Order No.	Our Order No.
6-22-82		

SHIP TO:

Mr. Eric P. Newman
Eric P. Newman Numismatic Education Society
6450 Cecil Ave.
St. Louis, MO 63105

SOLD TO: (if other than SHIP TO)

Date Shipped	Salesman	Terms	Shipped Via	F.O.B.

Quantity	Description	Unit Price	Amount
1	State of North Carolina $50 bill	$200.00	
1	State of North Carolina $50 bill	280.00	
			$480.00
	Take 30% any or all of the bills.		
	Plus Postage & handling		4.00
			$484.00

Form # NVR-61

Thank You!

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ORIGINAL

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

June 30, 1982

Mr. Douglas B. Ball, President
NASCA
205 Sunrise Highway
County Federal Building, Suite 53
Rockville Centre, L.I., N. Y. 11570

Dear Doug:

I very much appreciate your prompt sending to me of the two $50 North Carolina notes. I am enclosing photocopies of them and have identified them as being Lots 1385 and 1389 in the sale beginning April 18, 1982. I assume they were bought by the owners or sent back. This gives rise to something which may do us both some good. If there are many of the items available from the sale, I would certainly like to know about it so that I might buy some. I did get a couple of items from the sale through a friend who bid for me, but I had no luck with Tony's bids. For example, do you have something like Lot 572 which had "ratification" printed twice, regardless of what denomination it is?

In thinking about buying the items I have on approval I observe that Lot 1385 brought $100 according to your price list and you are asking me $200 less 30%, or $192. Don't you think your price should be adjusted so that I could buy it and not feel abused?

I hope that you have the opportunity some day to come to see the museum which I have in St. Louis as that has given me a great deal of pleasure.

Cordially yours,

Eric P. Newman

jah

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

July 2,1982

Eric P. Newman
Eric P. Newman Numismatic Educ. Society
6450 Cecil Ave.
St. Louis, MO 63105

Dear Eric:

Many thanks for your letter of June 30,1982 and the several points which it raises. If you are as prompt in returning to me the questionnaire that was sent out regarding grading in the ANA, you'll be very helpful to me indeed.

So far as your first point is concerned, the items were not bought by the owners or "sent back". They were purchased by NASCA. The reasons that you did not get them was that Mr. Terranova did not, I repeat not come to the auction and handed his bids to another party to execute who apparently (as I now discover) failed to appear to execute them. NASCA, in common with every other dealer in the industry reserves the right to buy any merchandise that is fairly priced for its usage. Indeed, one of the reasons that NASCA has been able to maintain high prices in an extremely gloomy market is because we are prepared, perhaps unlike some less well healed firms, to provide just exactly such wholesale support without which the market would collapse. In this regard, I dare to say that we perform a major service for our clientele by assuring that they will receive a fair price for their merchandise - a duty which I feel is incumbent upon every auction firm.

So far as your second point is concerned, we do indeed have the confederate note 361A in stock in a variety of conditions and I am taking the liberty of enclosing the same herewith to you on approval. You may select any or none of the above as you may desire; I hasten to add that

notes that are not cut out cancelled are extremely difficult to get though, as you are a purist, I would probably suggest that you wait for just exactly such rather than buying the present items. Nonetheless, [illegible] courtesy to you, I am forwarding the same.

So far as point three of your letter is concerned, you are indeed correct that the items came out of the auction as I observed in paragraph one above. However, I go on to add as a correlation to my observations regarding the support of the market that I expect to buy and sell at a substantial profit. To be perfectly frank with you, my minimum profit that I would expect would be something in the nature of around two-thirds over what I paid for the item in gross though in a pinch, I will make do with 50%. My overhead costs at the present time run at a fixed rate, even with reduced staff at approximately $500 a day including rent, telephone, salaries, subscriptions, dues and so forth. I realize that these profits sound very high to one who is in the shoe business where margins tend to be very much lower on the wholesale basis, but I am reliably informed by those who are familiar with your business that shoes as well as clothes are marked up at similar levels on a retail basis which is why large discounts can be offered during special sales times. I do not therefore see why I should have a lower markup than the industry which you are in and which you have been running, with much distinction and success for so many years.

So far as your museum is concerned, I would very much indeed love to come and see it some day and indeed, were you thusly minded, I will make an appointment with you one of these days to do just exactly that.

While we are bring up the subject of the museum and mentioning the cost of various items, I am reminded of the type 9 note, I believe, (Cr. 30). Perhaps, if you find the present prices somewhat high, you might be willing to exchange that note with me for such other items as may please you. If you could suggest just such an exchange, I would be happy to pay the prices to my own company that you would otherwise been asked to pay

July 2,1982

and you in turn would furnish me with the note which I happen to desire for my personal collection. That way the company would make out, you would get what you want and I would get what I want. Otherwise, we might all get nothing. What do you say?

Sincerely yours,

Douglas B. Ball
President

DBB/ts
Encl.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

July 12, 1982

CERTIFIED MAIL

Mr. Douglas B. Ball, President
NASCA
265 Sunrise Highway
County Federal Building, Suite 53
Rockville Center, L.I.
New York, NY 11570

Dear Doug:

Your July 2, 1982 letter to me was very candid. For me it cleared up many matters concerning auctions and I was somewhat astounded.

The questionnaire concerning ANACS was returned already.

The Terranova snafu was disappointing to say the least, but it is better not to have bid than to bid on the wrong lot.

The two Confederate 361A pieces ($50 error of 12/2/62) you sent are returned herewith because I am a purist as you say. The bill numbered 14985 has a "Jim the Penman" fill in for the chunks canceled out and this was an immense amount of work for no reason.

When I tried to buy the $50 North Carolina at the auction and you bought it instead for $100 and marked it up to a net of $196, this is more than the 2/3rds add on or the 50% add on you say you need to get. A 2/3rds add on makes the price $166.67 and a check is enclosed for that, plus your mailing cost. The other $50 is returned because it is repaired after being cut canceled with a cross. My advice is "please don't get into the shoe business" as that has high rent, sales persons, regional and home office managers, utilities, warehouses, freight, buying costs, mark downs, credit expense, computerized statistics, product liability claims, fitting complaints, style whims, and a few thousand other problems. I know I would not enjoy being a numismatic dealer.

As to the museum, you will enjoy it.

In your final paragraph you made a suggestion I want to think about. Conflict of interest transactions are something I try to avoid participating in, but give me further time to try to understand what you have in mind.

Thank you for trying to help me. Perhaps I am the lucky one who can enjoy numismatics from an ivory tower. I wish there were more such towers for numismatists to sit in.

Sincerely yours,

Eric P. Newman

jah
Encl.

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

September 2, 1982

Mr. Eric P. Newman
c/o Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis, MO 63106

Dear Eric:

I am enclosing herewith multiple studies of the 10 pound note which I sent you a copy of earlier arranging from the very light to the very dark. I hope that will allow you to examine the Pattan Randolph and Nickelson signatures both of which appear to be fakes vis-a-vis genuine items illustrated in your book. The fact that the denomination is wrong for the year, the fact that the date is wrong for the year is certainly interesting. It appears that some people could be fooled all the time back then.

Sincerely yours,

Doug

Douglas B. Ball
President

DBB/ci
Enc.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

September 17, 1982

Mr. Douglas B. Ball
NASCA
265 Sunrise Highway
County Federal Building
Rockville Center, L.I., NY 11570

Dear Doug:

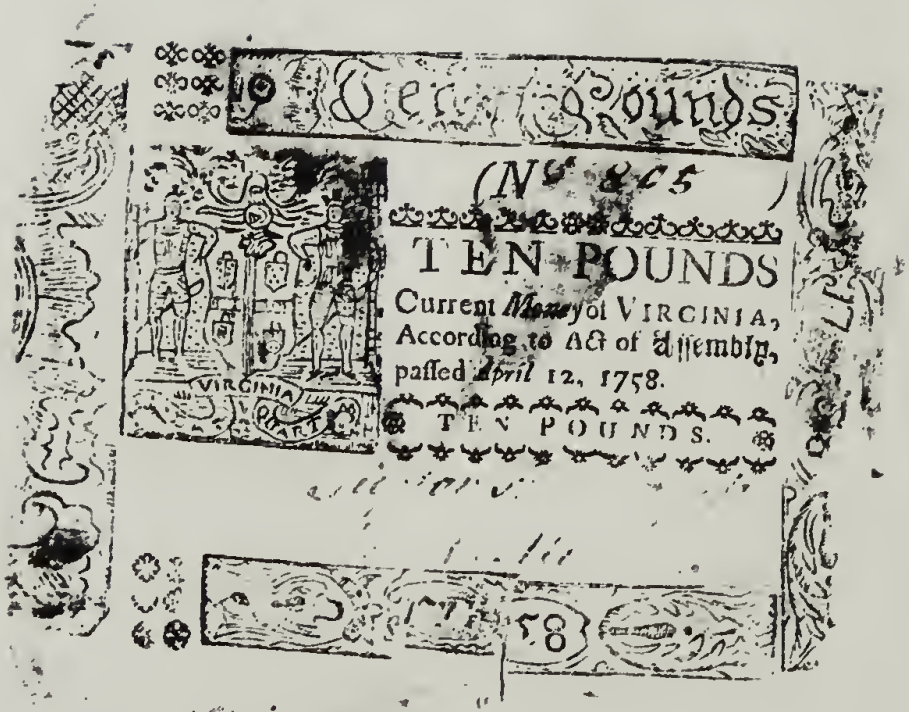
Thank you for the better photocopies of the April 12, 1758 Virginia counterfeit.

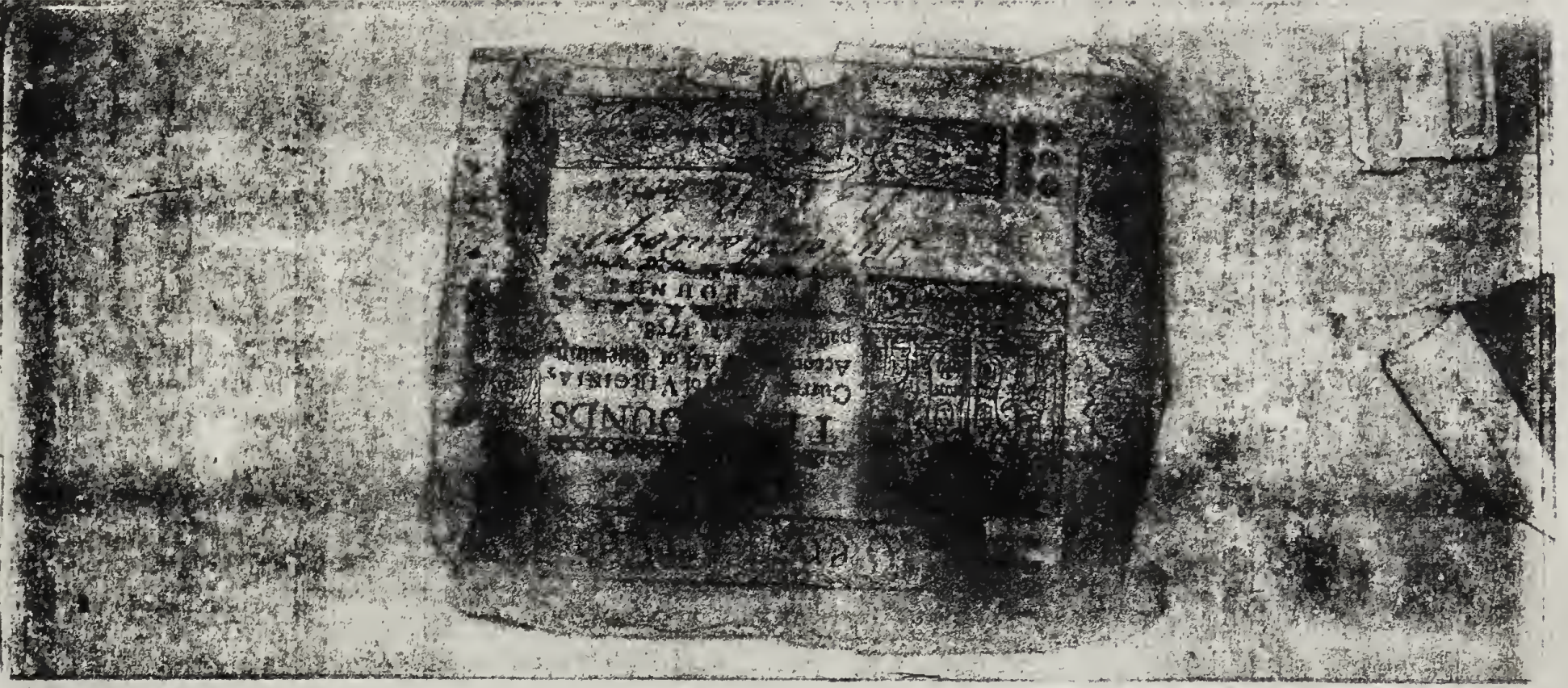
There probably is an Act of that date, but there are few details about it. The House of Burgesses took some action, but no denominations, etc., were mentioned. Most things were left up to the Treasurer in the usual emergency.

Sincerely,

Eric P. Newman

jah


Vera Pounds
(No 865)
TEN POUNDS
Current Money of VIRGINIA,
According to Act of Assembly,
passed April 12, 1758.
TEN POUNDS.
VIRGINIA
PART
58



In typed letter

George W. Ball
Chairman of the Board

Douglas B. Ball, Ph. D.
President

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Personal Auction Representation

NASCA

265 Sunrise Highway, County Federal Building, Suite 53, Rockville Centre, L.I., N.Y. 11570, Telephone: 516/764-6677-78

January 3, 1983

Mr. Eric P. Newman
P.O. Box 14020
St. Louis, MO. 63178

Dear Mr. Newman:

Thanks for your letter of December 26, 1982. Mr. Ball will not be in the office until Friday, so the writer has been asked to answer your questions regarding lot No. 444 of the forthcoming Affleck Collection sale. Lot No. 444 is a 13th edition Heath Counterfeit Detector.

There is no date on the title page. This is an engraved page, and there is not a printed one (there either never was a printed page or it's missing).

The answer to your second question would be the same as the answer to the preceding one; there is no printed title page.

The original cover is lettered in gold leaf as follows: "UNITED STATES/TREASURY/AND/NATIONAL BANK NOTE/DETECTOR".

We hope this satisfactorily answers your questions. We know what edition it is because page five is entitled "INTRODUCTION TO THE THIRTEENTH EDITION." The only date that appears in the book is "March, 1879" on Underwoods Vol. II, No. 3 which is bound-in.

Your interest is appreciated.

Cordially,

John A. Munson

John A. Munson

JAM:jp

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

March 31, 1986 (Mailed 4-1-86)

Certified Mail

NASCA
c/o R. M. Smythe & Co.
24 Broadway
New York, NY 10004

Gentlemen:

I just returned from a trip out of the city and examined the items you sent us from your March 7, 10, 1986 sale.

I am sure you will agree with me that Lot 2455 is a counterfeit and, therefore, was not properly described. I am returning it herewith. Needless to say, I was disappointed at it not being genuine since it had cut cancellation marks.

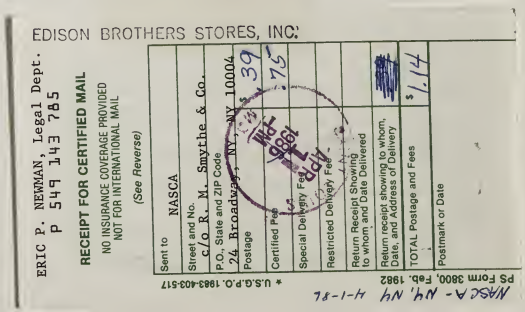
A check for $30.40 is enclosed to cover lot 3207-A plus all of your charges for shipping and handling.

Sincerely,

Eric P. Newman

jah

Encl.


EDISON BROTHERS STORES, INC.
ERIC P. NEWMAN, Legal Dept.
P 547 143 785
RECEIPT FOR CERTIFIED MAIL
NO INSURANCE COVERAGE PROVIDED
NOT FOR INTERNATIONAL MAIL
(See Reverse)
Sent to NASCA
Street and No. c/o R. M. Smythe & Co.
P.O. State and ZIP Code 24 Broadway, NY, NY 10004
Postage $ .39
Certified Fee .75
Special Delivery Fee
Restricted Delivery Fee
Return Receipt Showing to whom and Date Delivered
Return receipt showing to whom, Date, and Address of Delivery
TOTAL Postage and Fees $1.14
Postmark or Date
4-1-86
* U.S.G.P.O. 1983-403-517
PS Form 3800, Feb. 1982
NASCA - NY, NY

ERIC P. NEWMAN, Legal Dept.
P 549 143 785

RECEIPT FOR CERTIFIED MAIL

NO INSURANCE COVERAGE PROVIDED
NOT FOR INTERNATIONAL MAIL

(See Reverse)

Sent to NASCA	
Street and No. c/o R. M. Smythe & Co.	
P.O., State and ZIP Code 24 Broadway, NY, NY 10004	
Postage	$
Certified Fee X	.75
Special Delivery Fee	
Restricted Delivery Fee	
Return Receipt Showing to whom and Date Delivered	
Return receipt showing to whom, Date, and Address of Delivery	
TOTAL Postage and Fees	$
Postmark or Date	

PS Form 3800, Feb. 1982

* U.S.G.P.O. 1983-403-517

CERTIFIED

P 549 143 785

MAIL

ERIC P. NEWMAN, 6450 CECIL, ST. LOUIS, MO 63105

N A S C A
C/O R. M. SMYTHE & CO.
24 BROADWAY
NEW YORK, NY 10004

file under NASCA.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

7/29/86

R. M. Smythe Inc
24 Broadway
New York, N.Y 10004

Gentlemen:

My payment of $573.00 for the June 1986 auction has been delayed because I bid for someone else as to part of it. I am awaiting that check. In the meanwhile our check for $350.25 is enclosed. The balance of $222.75 will be forthcoming shortly.

Hope your auction was a success

Eric P. Newman

Mercantile
Money Museum

Mercantile Tower
Seventh & Washington
St. Louis, Mo. 63101
314-421-1819

April 17, 1989

NASCA
26 Broadway
Suite 271
New York, NY 10004

In payment of your invoice of $ 545.90 for lots 374 and 827 bought at your recent auction # 78 there is enclosed check for $ 167.72 from Kelsey and $ 378.18 from us. We received the items in good shape.

Thank You,

Eric P. Newman

2d SERIES
Ratification of a Treaty
Confederate States
United States
50
Confederate
No.
50
STATES OF
AMERICA
FIFTY
DOLLARS
Richmond Dec 2nd 1862
FOR REGISTER
FOR TREASURER
Receivable in payment of Duties.

2d SERIES
Ratification of a Treaty
Confederate States
United States
50
Confederate
No.
50
STATES OF
AMERICA
FIFTY
DOLLARS
Richmond Dec 2nd 1862
FOR REGISTER
FOR TREASURER
Receivable in payment of Duties.
Except Export Duties.

FUNDABLE IN SIX PER CENT COUPON BONDS
A. Nº 60
50
50
THE STATE OF NORTH CAROLINA
Will pay FIFTY DOLLARS to Bearer
at the Treasury on or before 1st Jan'y 1865 Raleigh Jan'y 15 1862
Comp'
Pub Treas'
BEARING INTEREST AT THE RATE OF SIX PER CENT PER ANNUM

FUNDABLE IN SIX PER CENT COUPON BONDS
D. Nº 118
50
50
THE STATE OF NORTH CAROLINA
Will pay FIFTY DOLLARS to Bearer
at the Treasury on or before 1st Jan'y 1865 Raleigh Jan'y 2 1862
Comp'
Pub Treas'
BEARING INTEREST AT THE RATE OF SIX PER CENT PER ANNUM